# King Model Portfolio 5

FACTSHEET
June 2023




## FEATURES

IA Sector - Mixed Investments 20%-60% Shares

Daily Dealing

Multi-Asset: Equities, Bonds, Commodities, Property

### RISK AND REWARD PROFILE

| 3 | 4 | **5** | 6 | 7 | 8 |
|---|---|---|---|---|---|

Lowest Risk — Highest Risk

This model has an internal risk rating classification of 5 and will aim to maintain this risk rating classification. The risk rating range is from 1 (lowest risk) to 10 (highest risk). This range is utilised across the whole of our investment proposition.

### DETAILS

Inception: 18th February 2008

### CHARGES

Ongoing Charges Figure (OCF): 1.02%

| Top 5 Holdings |
|---|
| iShares FTSE 100 UCITS ETF |
| iShares Global Government Bond UCITS ETF |
| iShares MSCI World Quality Factor UCITS ETF |
| iShares S&P 500 Minimum Volatility UCITS ETF |
| SPDR MSCI World UCITS ETF |

defaqto
EXPERT RATED
★★★★★
DFM MPS on Platform 2021

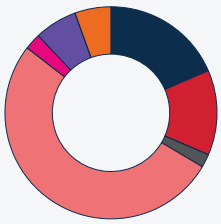
## INVESTMENT OVERVIEW

The aim of the model is to increase in value, over a minimum of 5 years, by investing in a range of asset classes and global markets. The model will be actively managed, on a low medium risk strategy. It will aim to maintain an internal risk rating classification of 5.

## CUMULATIVE PERFORMANCE (%)

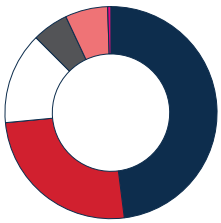
| | 1 Month | YTD | 1 Year | 3 Years | 5 Years | ITD |
|---|---|---|---|---|---|---|
| **Portfolio (GBP)** | -1.08 | -2.15 | -3.96 | 5.22 | 5.82 | 76.52 |
| **IA Sector - Mixed Investments 20%-60% Shares** | 0.03 | 1.20 | 1.16 | 6.11 | 8.54 | 78.07 |

## ASSET ALLOCATION



- 18.50% Government Bonds
- 13.00% Corporate Bonds
- 0.00% Inflation-Linked Bonds
- 2.00% Emerging Market Bonds
- 52.00% Developed Market Equities
- 2.50% Emerging Market Equities
- 6.50% Commodities
- 0.00% Property Equities
- 5.50% Cash

## REGIONAL ALLOCATION



- 48.00% North America
- 25.50% United Kingdom
- 14.00% Europe ex UK
- 5.50% Asia ex Japan
- 6.50% Japan
- 0.50% Rest of World

*Due to the underlying investment instruments used within the portfolio the % allocations may differ slightly to those stated in the above charts.

## INVESTMENT OBJECTIVE

The aim of the model is to increase in value, over a minimum of 5 years, by investing in a range of asset classes and global markets. This will be achieved through a combination of capital growth, which is profit on investments held, and income, which is money paid out of investments such as dividends from shares and interest from bonds.

## INVESTMENT POLICY

The model will be actively managed, on a low medium risk strategy. It will aim to maintain an internal risk rating classification of 5. The risk rating range is from 1 (lowest risk) to 10 (highest risk). This range is utilised across the whole of our investment proposition. The model will invest in a number of different asset classes across global markets, including shares in companies, bonds, property and commodities.

**For Use By Professional Intermediaries Only.**

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## ABOUT KING FINANCIAL PLANNING

James King has been successfully advising clients for over 25 years. King Financial Planning's aim is simple: to provide independent and professional advice at a fair cost. King Model Portfolios are appropriate for a wide range of investors, including private clients, pensions, trusts, companies and charities.

## KING MODEL PORTFOLIOS

The King Model Portfolios consist of index-tracking investments, providing low-cost exposure to a comprehensive range of assets and markets. The portfolios target specific levels of volatility and are matched to a client's attitude to risk. This approach aims to reduce costs and outperform the model portfolio benchmark. Clients will benefit from a competitive, transparent charging structure, on-going active portfolio management and online access to their portfolios 24 hours a day.

## INVESTMENT PHILOSOPHY

The fund management industry has experienced significant change in the last quarter of a century. Product innovation has enabled investors to benefit from wider exposure to global financial markets with far greater efficiency and at a lower cost. Index-tracking investments such as Exchange Traded Funds (ETF) have grown increasingly important. We believe an actively managed, globally allocated, multi-asset portfolio, comprised of low-cost ETFs with diversified holdings in equity, bond, commodity and property markets is statistically more likely to outperform a traditional "stock picking" manager most of the time.

## INVESTMENT STRATEGY

The King Model Portfolios are medium to long term investments (5 years or more) and are not suitable for money which might be needed in the short term.

## INVESTMENT TEAM

The Tavistock Asset Management Investment Committee carries direct responsibility for all discretionary investments at the firm. The principal focus of the committee is to monitor the performance of each investment solution within the Centralised Investment Proposition (CIP) against its stated investment objectives, target market and long-term return objective versus its peer group.

## ABOUT TAVISTOCK ASSET MANAGEMENT

Tavistock Asset Management (TAM) is authorised and regulated by the Financial Conduct Authority to provide Discretionary Fund Management (FRN: 955719). Tavistock Asset Management Limited is a wholly owned subsidiary of Tavistock Investments Plc. TAM manage over £1bn of assets on behalf of all clients, aiming to provide private clients with access to institutional quality portfolio management at a retail price. TAM's model portfolios provide individual investors with the benefit of collective buying power to ensure that the charges they incur for model portfolio management, platform fees and dealing are amongst the lowest in the industry. Currently, Tavistock has over 175 financial advisers helping 50,000+ private clients look after more than £3.5bn of investments.

## PEER GROUP

Although the PROFILE is not benchmarked against the IA sector one may wish to compare the performance of King Model Portfolio 5 to the IA Mixed Investment 20-60% Shares sector for peer group analysis.

## CONTACT INFORMATION

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The Portfolio is available on the following platforms:

M&G WEALTH PLATFORM
THE TAVISTOCK PLATFORM
MORNINGSTAR WEALTH PLATFORM

**The value of an investment in the King Model Portfolios may fall as well as rise. Past performance should not be seen as an indication of future performance.**

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## MANAGER COMMENTARY

Equities posted strong gains for the month of June with the MSCI All-Country World up 5.84%. All S&P 500 sectors ended the month in the green. Japanese equities continued their formidable run with the Nikkei225 among the best-performing major indices in June, up 7.56%. It was a busy month in the economic calendar. US CPI hit 4%, its lowest level in over two years which supported the Federal Reserve's decision to leave rates unchanged the following day. There was a wide dispersion in the FOMC's dot plot with the median expectation of year-end interest rates at 5.6%. The inflation picture in the UK was not as upbeat, coming in above expectations at 8.7%, unchanged from the prior month which led to the Bank of England making a surprise 50 basis point rate hike. UK mortgage rates have now tripled since March last year, the FTSE EPRA Nareit UK REITs Index sold off -6.87% on the month. Revised data showed Europe edged into a recession, contracting 0.1% last quarter primarily attributable to weak government and household spending. In bond markets, developed market government bonds and Investment Grade credit were relatively flat in June, whereas the Bloomberg Global High Yield Index gained 2.55%. The US treasury 2s-10s curve reached a level of inversion of more than 100 basis points. In Europe, Germany's yield curve hit its deepest inversion since 1992 as Christine Laggarde remained hawkish despite disappointing PMI data. The Bloomberg Commodity Index was up over 4% and WTI gained 3.75% whereas precious metals drifted lower with Gold down a little over 2% and Silver falling just over 3%. Sterling advanced against the US dollar over 2% and rallied 5.67% versus the Japanese yen.

**THIS DOCUMENT IS ISSUED BY TAVISTOCK ASSET MANAGEMENT AND IS FOR USE BY PROFESSIONAL INTERMEDIARIES ONLY. IT SHOULD NOT BE RELIED ON BY A RETAIL CLIENT.** The underlying fund(s) Prospectus is the only authorised document for offering shares in the ACUMEN Portfolios and investors are required to read the Key Investor Information Document (KIID) before investing. Documentation is available free of charge at www.ifslfunds.com .Tavistock Asset Management does not provide investment advice. This document may not be reproduced, disclosed or distributed without the prior written permission of Tavistock Asset Management. The King Model Portfolio returns are quoted net of fees. The inception date is 1st June 2020. Historical data provided prior to this is sourced from the TPC model portfolio service. The Investment Cost and past performance stated may differ slightly depending on the platform being used. This document does not constitute an offer to subscribe or invest in the King Model Portfolios, nor buy or sell shares in the ACUMEN Portfolios. Source of data: Tavistock Asset Management, Thomson Reuters and Lipper for Investment Management unless otherwise stated.

Date of data: 30th June 2023 unless otherwise stated.

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