King Model Portfolio 5

FACTSHEET
October 2023



FEATURES

IA Sector - Mixed Investments 20%-60% Shares

Daily Dealing

Multi-Asset: Equities, Bonds, Commodities, Property

RISK AND REWARD PROFILE

3	4	**5**	6	7	8

Lowest Risk — Highest Risk

This model has an internal risk rating classification of 5 and will aim to maintain this risk rating classification. The risk rating range is from 1 (lowest risk) to 10 (highest risk). This range is utilised across the whole of our investment proposition.

DETAILS

Inception: 18th February 2008

CHARGES

Ongoing Charges Figure (OCF): 1.01%

Top 5 Holdings
iShares FTSE 100 UCITS ETF
iShares S&P 500 Minimum Volatility UCITS ETF
iShares USD Short Duration Corporate Bond UCITS ETF
iShares USD Short Duration High Yield Corporate Bond UCITS ETF
SPDR MSCI World UCITS ETF

defaqto
EXPERT RATED
★★★★★
DFM MPS on Platform 2021

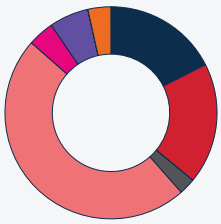
INVESTMENT OVERVIEW

The aim of the model is to increase in value, over a minimum of 5 years, by investing in a range of asset classes and global markets. The model will be actively managed, on a low medium risk strategy. It will aim to maintain an internal risk rating classification of 5.

CUMULATIVE PERFORMANCE (%)

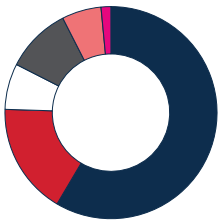
	1 Month	YTD	1 Year	3 Years	5 Years	ITD
Portfolio (GBP)	-2.57	-3.89	-2.49	-1.62	5.74	73.37
IA Sector - Mixed Investments 20%-60% Shares	-1.81	-0.74	1.70	3.98	8.99	74.65

ASSET ALLOCATION



- **17.50%** Government Bonds
- **18.50%** Corporate Bonds
- **0.00%** Inflation-Linked Bonds
- **2.50%** Emerging Market Bonds
- **48.00%** Developed Market Equities
- **4.00%** Emerging Market Equities
- **6.00%** Commodities
- **0.00%** Property Equities
- **3.50%** Cash

REGIONAL ALLOCATION



- **58.50%** North America
- **17.00%** United Kingdom
- **7.00%** Europe ex UK
- **10.00%** Asia ex Japan
- **6.00%** Japan
- **1.50%** Rest of World

*Due to the underlying investment instruments used within the portfolio the % allocations may differ slightly to those stated in the above charts.

INVESTMENT OBJECTIVE

The aim of the model is to increase in value, over a minimum of 5 years, by investing in a range of asset classes and global markets. This will be achieved through a combination of capital growth, which is profit on investments held, and income, which is money paid out of investments such as dividends from shares and interest from bonds.

INVESTMENT POLICY

The model will be actively managed, on a low medium risk strategy. It will aim to maintain an internal risk rating classification of 5. The risk rating range is from 1 (lowest risk) to 10 (highest risk). This range is utilised across the whole of our investment proposition. The model will invest in a number of different asset classes across global markets, including shares in companies, bonds, property and commodities.

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ABOUT KING FINANCIAL PLANNING

James King has been successfully advising clients for over 25 years. King Financial Planning's aim is simple: to provide independent and professional advice at a fair cost. King Model Portfolios are appropriate for a wide range of investors, including private clients, pensions, trusts, companies and charities.

KING MODEL PORTFOLIOS

The King Model Portfolios consist of index-tracking investments, providing low-cost exposure to a comprehensive range of assets and markets. The portfolios target specific levels of volatility and are matched to a client's attitude to risk. This approach aims to reduce costs and outperform the model portfolio benchmark. Clients will benefit from a competitive, transparent charging structure, on-going active portfolio management and online access to their portfolios 24 hours a day.

INVESTMENT PHILOSOPHY

The fund management industry has experienced significant change in the last quarter of a century. Product innovation has enabled investors to benefit from wider exposure to global financial markets with far greater efficiency and at a lower cost. Index-tracking investments such as Exchange Traded Funds (ETF) have grown increasingly important. We believe an actively managed, globally allocated, multi-asset portfolio, comprised of low-cost ETFs with diversified holdings in equity, bond, commodity and property markets is statistically more likely to outperform a traditional "stock picking" manager most of the time.

INVESTMENT STRATEGY

The King Model Portfolios are medium to long term investments (5 years or more) and are not suitable for money which might be needed in the short term.

INVESTMENT TEAM

The Tavistock Asset Management Investment Committee carries direct responsibility for all discretionary investments at the firm. The principal focus of the committee is to monitor the performance of each investment solution within the Centralised Investment Proposition (CIP) against its stated investment objectives, target market and long-term return objective versus its peer group.

ABOUT TAVISTOCK ASSET MANAGEMENT

Tavistock Asset Management (TAM) is authorised and regulated by the Financial Conduct Authority to provide Discretionary Fund Management (FRN: 955719). Tavistock Asset Management Limited is a wholly owned subsidiary of Tavistock Investments Plc. TAM manage over £1bn of assets on behalf of all clients, aiming to provide private clients with access to institutional quality portfolio management at a retail price. TAM's model portfolios provide individual investors with the benefit of collective buying power to ensure that the charges they incur for model portfolio management, platform fees and dealing are amongst the lowest in the industry. Currently, Tavistock has over 175 financial advisers helping 50,000+ private clients look after more than £3.5bn of investments.

PEER GROUP

Although the PROFILE is not benchmarked against the IA sector one may wish to compare the performance of King Model Portfolio 5 to the IA Mixed Investment 20-60% Shares sector for peer group analysis.

CONTACT INFORMATION

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The Portfolio is available on the following platforms:

M&G WEALTH PLATFORM
THE TAVISTOCK PLATFORM
MORNINGSTAR WEALTH PLATFORM

The value of an investment in the King Model Portfolios may fall as well as rise. Past performance should not be seen as an indication of future performance.

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MANAGER COMMENTARY

It was a challenging month for investors. Rising geopolitical concerns (Russia-Ukraine and Israel-Hamas wars), higher for longer rates, and concerns over the sustainability of the US government's finances, weighed heavily on market sentiment. Stocks were hit as investors priced in 'higher for longer' rates and tension between Israel and Hamas heightened.

Equities posted negative returns for the month of October with the MSCI All-Country World down -2.99%. The S&P 500, October's best performing major equity market, fell -2.10%. Japanese equities lost momentum with the Nikkei 225 down -3.14%, despite a weak Japanese yen.

In bond markets, developed market government bond returns were negative. The US 10-year Treasury yield breached 5% for the first time since 2007. In Japan, 10-year treasury yields moved higher with investors sceptical over the BoJ's yield curve control policies. Global investment grade bonds fell -1.25%, and global high yield bonds declined -0.95% over the month.

Commodities were broadly unchanged, with the Bloomberg Commodity Index down -0.21%. Precious metals performed well in the risk-off environment with gold climbing 7.32%. In currency markets, the UK pound fell dollar -0.38% versus the US dollar, but advanced against the weakening Japanese Yen by over 1%.

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Date of data: 31st October 2023 unless otherwise stated.

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